**JOY INTERNATIONAL COLLEGE KADUNA**

**HOME WORK**

**SUBJECT: HOME MANAGEMENT**

**CLASS: SS3 (v)**

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| **WK** | **TOPIC** | **CONTENT** | **OBJECTIVES** |
| 9 | Money management | a. Guidelines in money management  b. Steps in money management | Students should be able to:  a. State guidelines in effective money management  b. Outline steps involved in money management |
| 10 | Wise purchasing practice | a. Importance of wise purchasing practice | Students should be able to:  a. Outline the importance of wise purchasing practices like bulk purchasing, hire purchase, etc |

PRACTICE QUESTIONS

1. Bulk purchasing, hire purchase and pool buying are all examples of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

2. To avoid unnecessary trips to the market, it is very important to make a shopping \_\_\_\_\_\_\_\_\_\_\_\_\_

3. To get the best value for your money, it is advisable to move around and compare\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

4. Buying things one does not really need is also known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

5. \_\_\_\_\_\_\_\_\_\_\_\_\_ is made up of those material goods and services which the family members have without the use of money

6. Family budget is mostly affected by \_\_\_\_\_\_\_\_\_\_\_\_

7. Energy, intellect and skills are classified as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

8. Buying all things on sale is an \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ way of shopping

9. Budget is a plan showing how a family will \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

10. \_\_\_\_\_\_\_\_\_\_\_\_\_\_ type of income is involved when a boy washes his mother’s car

11. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is the flow of commodities and services to meet the family’s needs

12. \_\_\_\_\_\_\_\_\_\_\_\_\_\_ are used by a family to achieve a goal

13. The plan for future expenditure of family income is called \_\_\_\_\_\_\_\_\_\_\_\_\_\_

14. The process of buying a commodity in large quantity is called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

15. Money left after deduction from a person’s income is called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

16. \_\_\_\_\_\_\_\_\_\_\_\_ is the purchasing power of a family at a given period of time

17. When you want to pause during meals, place the knife and fork \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on the plate

18. \_\_\_\_\_\_\_\_\_\_\_\_ consists of goods and services which can only be purchased by money

19. The total amount of money from a person’s income is called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

20. The last principle of money management is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ESSAY**

1. State ten principles (guidelines) of money management

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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2. State five disadvantages of impulsive buying \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **NOTE:**

* **Submission – 30th May 2020**
* Please submit to **your respective subject teacher’s email address**. Handwritten solution to essay questions can be photographed and uploaded (Your name should be written on every page of your answer)
* Students should feel free to interact with any of the above teachers for assistance through phone calls, WhatsApp or e-mail

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